

Chapter 4

1. Ten individuals are candidates for positions of president, vice president of an organization. How many possibilities of selections exist?
2. As a company manager for Claimstat Corporation there is a 0.40 probability that you will be promoted this year. There is a 0.72 probability that you will get a promotion, a raise, or both. The probability of getting a promotion and a raise is 0.25.
 - a. If you get a promotion, what is the probability that you will also get a raise?
 - b. What is the probability that you will get a raise?
 - c. Are getting a raise and being promoted independent events? Explain using probabilities.
 - d. Are these two events mutually exclusive? Explain using probabilities.
3. The sales records of a real estate agency show the following sales over the past 200 days:

Number of Houses Sold	Number of Days
0	60
1	80
2	40
3	16
4	4

- a. How many sample points are there?
 - b. Assign probabilities to the sample points and show their values.
 - c. What is the probability that the agency will not sell any houses in a given day?
 - d. What is the probability of selling at least 2 houses?
 - e. What is the probability of selling 1 or 2 houses?
 - f. What is the probability of selling less than 3 houses?
4. A bank has the following data on the gender and marital status of 200 customers.

	Male	Female
Single	20	30
Married	100	50

- a. What is the probability of finding a single female customer?
- b. What is the probability of finding a married male customer?
- c. If a customer is female, what is the probability that she is single?
- d. What percentage of customers is male?
- e. If a customer is male, what is the probability that he is married?
- f. Are gender and marital status mutually exclusive?

1. Answer: 90

2. Answers:

- a. 0.625
- b. 0.57
- c. No, because $P(R) \neq P(R | P)$
- d. No, because $P(R \cap P) \neq 0$

3. Answers:

- a. 5
- b.

Number of Houses Sold	Probability
0	0.30
1	0.40
2	0.20
3	0.08
4	0.02

- c. 0.3
- d. 0.3
- e. 0.6
- f. 0.9

4. Answers:

- a. 0.15
- b. 0.5
- c. 0.375
- d. 60%
- e. 0.833
- f. No, the intersection is not zero.