April 2009

JONATHAN MICHAEL REUTER

CARROLL SCHOOL OF MANAGEMENT
DEPARTMENT OF FINANCE
BOSTON COLLEGE

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POSITIONS HELD

Carroll School of Management, Boston College
Assistant Professor of Finance, July 2008–present

Lundquist College of Business, University of Oregon
Laura and Abbott Keller Distinguished Research Scholar, July 2006 – June 2008
Assistant Professor of Finance, July 2003 – June 2008

MIT Entrepreneurship Center, Sloan School of Management
Post-Doctoral Research Fellow, July 2002 – June 2003

Law and Economics Consulting Group, Washington, DC
Associate, 1997; Research Analyst, 1995–1997

EDUCATION

Massachusetts Institute of Technology
Ph.D., Department of Economics, 2002
Dissertation Title: "Empirical Essays on Information and Investment"
Advisors: Glenn Ellison (chair), Jonathan Lewellen, Sendhil Mullainathan, Antoinette Schoar

Johns Hopkins University
B.A. (with general and departmental honors), Department of Economics, 1995
Minors in Philosophy and Mathematical Sciences

PUBLICATIONS

1) "Do Ads Influence Editors? Advertising and Bias in the Financial Media" (with Eric Zitzewitz)
Quarterly Journal of Economics, February 2006, Vol. 121, No. 1, 197–227.

Conferences: Financial Media and Investment Decisions: A Comparison of United States and Italian Financial Markets (2006), Wharton Conference on Household Portfolio Choice and Financial Decision Making (2005), American Finance Association Meetings (2005), NBER Industrial Organization Summer Institute (2004), International Industrial Organization Conference (2004)

2) "Are IPO Allocations for Sale? Evidence from Mutual Funds"
Journal of Finance, October 2006, Vol. 61, No. 5, 2289–2324.

Conferences: The Ohio State University/Federal Reserve Bank of New York/*Journal of Financial Economics* Conference on Agency Problems and Conflicts of Interest in Financial Intermediaries (2004), Tuck Conference on Contemporary Corporate Finance Issues III (2004), Western Finance Association Meetings (2004), Pacific Northwest Finance Conference (2003), EVI Conference on Entrepreneurship, Venture Capital, and Initial Public Offerings (2003)

3) "When Should Firms Share Credit with Employees? Evidence from Anonymously Managed Mutual Funds" (with Massimo Massa and Eric Zitzewitz; April 2009)
Journal of Financial Economics *(conditional acceptance)*

Grants: Q-Group Research Grant (2005)
Conferences: NBER Industrial Organization Winter Program Meeting (2007), American Finance Association Meetings (2007), European Finance Association Meetings (2006), Utah Winter Business Economics Conference (2006)

RESEARCH PAPERS

"Unbundling the Value of Portfolio Management and Distribution in Retail Mutual Funds: Evidence from Subadvisory Contracts" (with Diane Del Guercio and Paula Tkac; March 2009)

Conferences: University of Texas Institutional Investors Conference (2007); Pacific Northwest Finance Conference (2005)

"How Much Do Retirees Value Annuities? Evidence from Changes in Annuity Generosity" (with John Chalmers; March 2009)

Grants: Social Security Administration Grant, NBER Retirement Research Center (2008-2009)

"Who Decides When You Retire? Peer Effects and Retirement" (with Woodrow Johnson and John Chalmers; August 2008)

Grants: Social Security Administration Grant, NBER Retirement Research Center (2007-2008)
Conferences: 10th Annual Retirement Research Consortium Conference (2008), Conference on Understanding Economic Decision-Making (2008)

"Stock Market Fluctuations and Expenditures on Luxury Goods: An Analysis of Bi-Weekly Online Wine Auctions" (with Eric Zitzewitz; May 2002)

"Does Advertising Bias Product Reviews? Testing for Biased Wine Ratings" (May 2002)

RESEARCH IN PROGRESS

"Do Mutual Fund Advisors Get What They Pay For? Subadvisor Fees, Returns, and Flows" (with Diane Del Guercio and Paula Tkac)

RESEARCH GRANTS

2008	Carroll School of Management Kelley Research Award
2008–2009	Research support from Social Security Administration Grant #10-M-98363-1-01, administered through the NBER Retirement Research Center
2007–2008	Research support from Social Security Administration Grant #10-P-98363-1-05, administered through the NBER Retirement Research Center
2005	Institute for Quantitative Research in Finance ("The Q-Group") Research Grant
2002	MIT Schultz Fund Research Grant

FELLOWSHIPS AND AWARDS

2007–2008	James E. Reinmuth MBA Teaching Excellence Award (1st year class)
Winter 2007	Business Advisory Council Undergraduate Teaching Award
2006–2008	Laura and Abbott Keller Distinguished Research Scholar
2002	Outstanding Doctoral Student Paper, Southern Finance Association Meetings
1997–2001	National Science Foundation Graduate Research Fellowship
1995	Undergraduate Honors: General and Departmental Honors Max Hochschild Fund Award in Economics Federal Reserve Bank of Richmond Excellence Award Phi Beta Kappa

PROFESSIONAL ACTIVITIES

Conference Presentations

2008	ICI Academic and Practitioner Conference on Mutual Funds *(Baltimore)*
2008	10th Annual Retirement Research Consortium Conference *(Washington, DC)*
2007	University of Texas Institutional Investors Conference *(Austin)*
2007	NBER Industrial Organization Winter Program Meeting *(Stanford)*
2006	Financial Media and Investment Decisions: A Comparison of United States and Italian Financial Markets *(Università Cattolica Del Sacro Cuore, Milan)*
2005	Pacific Northwest Finance Conference *(University of Washington)*
2005	American Finance Association Meetings *(Philadelphia)*
2004	The Ohio State University/Federal Reserve Bank of New York/*Journal of Financial Economics* Conference on Agency Problems and Conflicts of Interest in Financial Intermediaries *(Ohio State)*
2004	Tuck Conference on Contemporary Corporate Finance Issues III *(Dartmouth)*
2004	Western Finance Association Meetings *(Vancouver)*
2004	International Industrial Organization Conference *(Chicago)*
2003	Pacific Northwest Finance Conference *(University of Washington)*
2003	EVI Conference on Entrepreneurship, Venture Capital, and Initial Public Offerings *(New York University)*
2002	Southern Finance Association Meetings *(Key West)*

Invited Seminars

2009	INSEAD
2007	Boston College, University of Utah
2006	Università Cattolica Del Sacro Cuore *(Milan)*
2003	Boston College, Federal Reserve Bank of Boston, Federal Reserve Board of Governors, Harvard Business School, Texas A&M, University of Illinois at Urbana-Champaign, University of Oregon, University of Southern California, U.S. Department of Justice, Washington University in St. Louis
2002	MIT Sloan

Discussant

2008	American Finance Association Meetings *(New Orleans)*
2007	Western Finance Association Meetings *(Big Sky)*

2007	American Finance Association Meetings *(Chicago)*
2006	Financial Research Association Meetings *(Las Vegas)*
2006	Western Finance Association Meetings *(Keystone)*

Program Committee Member

2008	University of Oregon Institutional Investors and the Asset Management Industry Conference
2006	University of Oregon Conference on Corporate Finance
2004	*Journal of Financial Economics*/University of Oregon Conference on Delegated Portfolio Management

Referee (ad hoc) *Journal of Corporate Finance, Journal of Economic Behavior and Organization, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Financial Management, Review of Financial Studies*

Dissertation Committees
Laura Liu (2005, California State University Fullerton)
Liwei Shan (2005, Research Institute of Economics and Management, Southwest University of Finance and Economics, Chengdu, China)

TEACHING EXPERIENCE

Boston College, Carroll School of Management

MBA First-Year Corporate Finance	Fall '08
Undergraduate Corporate Finance	Fall '08

University of Oregon, Lundquist College of Business

Doctoral Seminar in Corporate Finance	Spring '05 '07
MBA First-Year Corporate Finance	Winter '06 '07 '08
Undergraduate Financial Management (LCB Honors Program)	Winter '05 '06 '07 '08
Undergraduate Financial Management	Winter '04 '05 '06 & Spring '04 '05 '06 '07 '08

Massachusetts Institute of Technology, Department of Economics

Instructor, Intro to Statistical Methods in Economics	Spring '00
Teaching Assistant, Economic Research and Communication	Fall '01 & Spring '02
Teaching Assistant, Intro to Statistical Methods in Economics	Fall '99

PERSONAL INFORMATION

Married: Robin Lynn McKnight (2003)
Children: Abigail Sarah (2004), Hilary Caroline (2006)