

# Georg Strasser

## Curriculum Vitae

### Contact

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Department of Economics  
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### Current Appointment

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Assistant Professor, Department of Economics, Boston College, since September 2008

### Research Interests

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International Finance, International Macroeconomics, Applied Econometrics, International Trade

### Education

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Ph.D. in Economics, University of Pennsylvania, Philadelphia, August 2008  
Dissertation: "Frictions, Information, and Prices"  
Advisors: Francis Diebold, Urban Jermann, Karen Lewis, Frank Schorfheide  
Completed Coursework at Bonn Graduate School of Economics, Universität Bonn, 2002 – 2003  
M.Sc. (Dipl. Wi.-Ing.) with honors in Industrial Engineering, Universität Karlsruhe, July 2000  
Thesis: "The Theory of Experience Goods and its Application to Electronic Commerce"  
M.A. in Economics, University of Southern California, August 1998  
Thesis: "Digital Money"

### Teaching

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Macroeconomic Theory (EC202, undergraduate): Boston College, Spring 2009  
Empirical International Finance (EC877, graduate/PhD): Boston College, Spring 2009  
Bayesian Methods for DSGE Models and VARs, Teaching Assistant for Professor Frank Schorfheide, Euro Area Business Cycle Network (EABCN) Training School, Center for Economic Policy Research (CEPR), June 2006  
Econometrics (graduate/PhD), Teaching Assistant for Professor Gregory Kordas, University of Pennsylvania, Fall 2004 and Fall 2005  
Econometrics (undergraduate), Teaching Assistant for Professor Francis X. Diebold, University of Pennsylvania, Fall 2006

### Research Papers

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"The Efficiency of the Global Market for Productive Capabilities", University of Pennsylvania, 2008  
*under revision*

- “On the Correlation Structure of Microstructure Noise in Theory and Practice” (with Francis X. Diebold), BC Economics Working Paper 693 and PIER Working Paper 08-038, 2008, *revise and resubmit Review of Economic Studies*
- “Multivariate Comparisons of Predictive Accuracy” (with Jens H. Christensen, Francis X. Diebold, and Glenn D. Rudebusch), Work in Progress, Federal Reserve Bank of San Francisco and University of Pennsylvania, 2008
- “Why do Certain Macroeconomic News Announcements Have a Big Impact on Asset Prices?” (with Thomas Gilbert, Chiara Scotti, and Clara Vega), Work in Progress, Boston College, Board of Governors of the Federal Reserve System, and University of Washington, 2009.

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### **Fellowships, Honors, and Awards**

- School of Arts and Sciences Dissertation Fellowship, University of Pennsylvania, 2007/2008
- National Science Foundation Award, Meetings with Economics Nobel Prize Winners in Lindau, Germany, 2006
- University of Pennsylvania Fellowship, 2005/2006
- International Economic Review* Fellowship, 2003/2004
- Best thesis of the year, Department of Economics, Universität Karlsruhe, 2001
- School of Letters, Arts, and Sciences Endowed Scholarship, University of Southern California, 1997/1998
- Konrad-Adenauer Foundation Scholarship, 1995 – 2000

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### **Past Employment**

- Research Assistant for Professor Francis X. Diebold, University of Pennsylvania, 2005 – 2008
- “The Affine Arbitrage-Free Class of Nelson-Siegel Term Structure Models”, NBER Working Paper 13611
- “On Market Microstructure Noise and Realized Volatility”, *Journal of Business and Economic Statistics*, 24, 181–183
- Research Assistant for Professor Volker Nocke and Professor Stephen Yeaple, University of Pennsylvania, 2005 – 2007
- “Globalization and Endogenous Firm Scope”, NBER Working Paper 12322
- Consultant, McKinsey and Company, Munich, 2000 – 2002
- Intern, Robert Bosch Korea Mechanics and Electronics Ltd., Chonan, Korea, 1999
- Geriatric Nursing Assistant, Bavarian Red Cross, 1993 – 1994

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### **Professional Activities**

- Referee for the *International Economic Review*, the *Review of Economics and Statistics*, and the *Review of Finance*
- Member of the *American Economic Association*, *European Economic Association*

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### **Conference and Seminar Presentations**

- “On the Correlation Structure of Microstructure Noise in Theory and Practice”
- 2008           Oxford-Man Institute of Quantitative Finance, conference on Financial Econometrics and Vast Data
- 2007           NBER Market Microstructure Fall Meeting  
University of Pennsylvania, Shadow Workshop

*“The Efficiency of the Global Market for Productive Capabilities”*

- 2008 Boston College, Erasmus Universiteit Rotterdam, Georgetown University, University of North Carolina at Chapel Hill, Università Bocconi, CEMFI, Oxford-Man Institute of Quantitative Finance, Bank of Canada, European Central Bank, Board of Governors of the Federal Reserve System, Federal Reserve Bank of New York
- 2007 University of Pennsylvania, Econometrics Workshop

*“Multivariate Comparisons of Predictive Accuracy”*

- 2008 University of Connecticut at Storrs, Seminar
- 2007 University of Pennsylvania, Econometrics Lunch Seminar

**Languages**

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English (fluent), German (fluent), French (basic proficiency), Latin (Latinum)

**References**

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Professor Francis X. Diebold  
 Phone: +1.215.898.1507  
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 University of Pennsylvania

Professor Frank Schorfheide  
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 University of Pennsylvania

Professor Karen K. Lewis  
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 University of Pennsylvania

Professor Urban J. Jermann  
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 Pennsylvania State University

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