

HASSAN TEHRANIAN
Griffith Family Millennium Chair in Finance

Fulton Hall 324C
Finance Department
Boston College
Chestnut Hill, MA 02467
(617) 552-3944
(617) 552-0431 FAX
hassan.tehranian@bc.edu

6 Nolan Farm Road
Wayland, MA 01778
(508) 358-5502

PERSONAL:

May 30, 1949; United States Citizen; married, two children

EDUCATION:

Ph.D. in Finance, The University of Alabama, Tuscaloosa, AL, 1979

MBA in Accounting, The University of Alabama, Tuscaloosa, AL, 1976

B.S. in Accounting, Iranian Institute of Advanced Accounting, Iran, 1971

ACADEMIC EMPLOYMENT:

Executive Director of Center for Asset Management, 2005-present.

Chairperson of Finance Department, Boston College School of Management, 1987-1993
and 2003-Present

Full Professor of Finance, Boston College School of Management, 1989-Present

Executive Director of Finance Advisory Board, 2001-2005.

Visiting Scholar, the Smurfit School of Business, University College Dublin- Spring
2004

Executive Director of the Graduate Programs (MSF and Ph.D.) in Finance, 1987- 2002

Associate Professor of Finance, Boston College School of Management, 1982-1989

Assistant Professor of Finance, Boston College School of Management, 1979-1982

Graduate Teaching Assistant in Business Finance, University of Alabama, 1975-1979

PUBLICATIONS:

“Opaque Financial Reports and the Distribution of Stock Returns” (with Alan Marcus and Amy Hutton), *Journal of Financial Economics*, Forthcoming

“Performance Differences in Privately-Owned Versus, State-Owned Banks: An International Comparison” (With Marcia Millon Cornett, Lin Guo, Shahriar Khaksari), *Journal of Financial Intermediation* , Forthcoming.

"The Determinants of the Structure of Executive Compensation: An Analytic Hierarchy Process," (with Hamid Mehran and Shariar Khaksari), *the International Journal of Finance*, Forthcoming.

“Corporate Governance and Earnings Management at Large U.S. Bank Holding Companies” (with Marcia Millon Cornett, and Jamie John Mc Nutt), *Journal of Corporate Finance*, 2009, Vol. 15, pp. 412-430

“Aggregate Earnings, Firm-Level Earnings and Expected Stock Returns? (with Turan G. Bali and K. Ozgur Demirtas), *Journal of Financial and Quantitative Analysis*, 2008, Vol. 43, pp. 657-684.

“Corporate Governance and Pay-for-Performance: The Impact of Earnings Management” (with Marcia Millon Cornett, Alan Marcus,), *Journal of Financial Economics*, 2008, Vol. 87, pp. 357-373.

“The Impact of Institutional Ownership on Corporate Operating Performance” (with Marcia Millon Cornett, Alan Marcus, and Anthony Saunders), *Journal of Banking and Finance*, June 2007, 31, pp. 1771-1794.

“Regulation Fair Disclosure and the Market’s Reaction to Analyst Investment Recommendation Changes” (with Atakan Yalcin and Marcia Millon Cornett) *Journal of Banking and Finance*, March 2007, 31, pp. 567-588.

“Performance Changes around Bank Mergers: Revenue Enhancements versus Cost Reductions” (with Marcia Millon Cornett and Jamie John Mc Nutt), *Journal of Money Credit and Banking*, 2006, Vol. 38, No. 4, pp. 1013-1050.

"After-Market Performance of Closed-End Funds Invested in International vs. Domestic Securities" (with Lena Booth), *Journal of Applied Finance*, 2005, pp. 24-34.

“Long Term Performance of Rival Banks Around Bank Failures” (with Marcia Millon Cornett and Jamie John Mc Nutt). *Journal of Economics and Business*, 2005, Vol. 57, pp. 411-432.

“An Overview of Commercial Banks: Performance, regulation and Market value,” (Marcia Millon Cornett). *Review of Financial Economics*, 2004, Vol.13, pp. 1-7.

“Determinants of Target Capital Structure: The Case of Dual Debt and Equity Issues” (with Armen and Gayne Hovakimian), *Journal of Financial Economics*, 2004, Vol. 71, No.3, pp. 517-540.

“The Impact of the Manager-Shareholder Conflict on Acquiring Bank Returns,” (with Darius Palia and Marcia Millon Cornett and Gayane Hovakimian). *Journal of Banking and Finance*, 2003, Vol.27, pp. 103-131.

“Board of Directors, Ownership, and Regulation,”(with James Booth and Marcia Cornett). *Journal of Banking and Finance*, 2002, Vol. 26, pp. 1973-1996.

“Stock Price Reaction and Value Relevance of Recognition Vs. Disclosure: The Case of Stock-Based Compensation,” (with Hassan Espahbodi, Pouran Espahbodi, and Zabih Rezaee), *Journal of Accounting and Economics*, 2002, Vol.33, pp. 343-373.

“Bank Performance Around the Introduction of Section 20-Subsidiaries,” (with Marcia Millon Cornett and Evren Ors). *Journal of Finance*, 2002, Vol. 57, pp. 501-521.

“Further Evidence on Optimism and Underreaction in Analysts’ Forecasts,” (with Reza Espahbodi and Amitabh Duagar). *Review of Financial Economics*, Vol. 10 (2001) pp.1-21.

The Differential Impact of Regulations: An Empirical Analysis of the Effects of the FDICIA of 1991,” (with Andrew Chen, Marcia Millon Cornett, and Sumon C. Mazumdar), *Research in Finance*, Vol.17, pp. 41-64.

“Are Financial Markets Overly Optimistic about the Prospects of Firms That Issue Equity? Evidence from Voluntary versus Involuntary Equity Issuances by Banks,” (with Marcia Millon Cornett and Hamid Mehran), *Journal of Finance*, December 1998, Vol. 53, pp. 2139-2159.

“The Impact of Risk-Based Premiums on FDIC-Insured Institutions,” (with Marcia Millon Cornett and Hamid Mehran), *Journal of Financial Services Research*, 1998, Vol. 13.2, pp.153-169.

“The Effect of Bundesbank Discount and Lombard Rate Changes on German Bank Stocks,” (with Fred R. Kaen and Heidemarie C. Sherman), *Journal of Multinational Financial Management*, 1997. Vol. 7, pp.1-25.

“An Investigation of Capital Market Reactions to Pronouncements on Fair Value Accounting,” (with Zabihollah Rezaee and Marcia Millon Cornett), *Journal of Accounting and Economics*, 1996, Vol. 22, pp.119-154.

“Equity Price Reaction to the Pronouncements Related to Accounting for Income Taxes,” (with Hassan Espahbodi and Pouran Espahbodi). *Accounting Review*, October 1995, pp. 655-668.

“An Examination of Voluntary Versus Involuntary Security Issuance by Commercial Banks: The Impact of Capital Regulations on Common Stock Returns,” (with Marcia Millon Cornett), *Journal of Financial Economics*, 1994, Vol. 35, pp. 99-122.

“Changes in Corporate Performance Associated with Bank Acquisitions,” (with Marcia Millon Cornett), *Journal of Financial Economics*, 1992, Vol. 31, pp. 211-234.

“Impact on Equity Prices of Pronouncements Related to Nonpension Postretirement Benefits,” (with Hassan Espahbodi and Elizabeth Strock) *Journal of Accounting and Economics*, Vol. 14, 1991, pp. 323-346.

“Information Effects in Financial Distress: The Case of Seabrook Station,” (with Fred R. Kaen) *Journal of Financial Economics*, Vol. 26, 1990, pp. 143-171.

“An Examination of the Impact of the Garn-St. Germain Depository Institutions Act of 1982 on Commercial Banks and Savings and Loans,” (with Marcia Millon Cornett). *Journal of Finance*, March 1990, 95-111.

“Stock Market Reaction to the Depository Institutions Deregulation and Monetary Control Act of 1980,” (with Marcia Millon Cornett). *Journal of Banking and Finance*, 13 (1989), 81-100.

“Stock Market Reactions to FAS33 and the Preceding Exposure Drafts,” (with Reza Espahbodi). *Contemporary Accounting Research*, Spring 1989, 575-591.

“Predicting Stock Price Responses to Tax Policy Changes,” (with Thomas Downs). *American Economic Review*, December 1988, pp. 1118-1130.

“Stock Market Reaction to Motor Carrier Regulatory Reform,” (with Ed Bruning), *International Journal of Transport Economics*, February 1988, 7-27.

“An Empirical Analysis of Insured Portfolio Strategies Using Listed Options,” (with Gary L. Trennepohl and James R. Booth), *Journal of Financial Research*, Spring 1988, 1-12.

“Management Compensation Contracts and Merger-Induced Abnormal Returns,” (with Nickolaos Travlos and James Waegelien), *Journal of Accounting Research*, Vol. 25, Supplement, 1987, 51-76.

“The Effect of Long-term Performance Plans on Corporate Sell-Off Induced Abnormal Returns,” (with Nickolaos Travlos and James Waegelien), *Journal of Finance*, September 1987, pp. 933-942.

“Short-term Bonus Plan Adoption and Stock Market Performance: Proxy and Industry Effects: A Note,” (with James Waegelein), *Financial Review*, May, 1986, pp. 345-353.

"An Alternative Description of the Stochastic Process Generating Security Returns," (with Hassan and Pouran Espahbodi). *Journal of American Statistics Association*, 1986, pp. 589-594.

“An Algorithm for Nth Degree Stochastic Dominance,” (with William Jean and Billy Helms), *Applied Stochastic Model and Data Analysis*, Volume 1 (1986), pp. 71-81.

“Market Reaction to Short-term Executive Compensation Plan Adoption,” (with James Waegelein), *Journal of Accounting and Economics*, Vol. 7, 1985, pp. 131-144.

“Efficiency Analysis and Options Portfolio Selections,” (co-authored with Gary Trennepohl and James Booth), *Journal of Financial and Quantitative Analysis*, December 1985, pp. 435-450.

“Deregulation and Investor Perception of Motor Carrier Securities,” (with Ed Bruning), *The Logistics and Transportation Review*, Volume 20-2, 1984, pp. 165-186.

“An Empirical Comparison of Stochastic Dominance Among Lognormal Prospects,” (with Billy Helms), *Journal of Financial and Quantitative Analysis*, June 1982, pp. 217-226.

“Empirical Studies in Portfolio Performance Using Higher Degrees of Stochastic Dominance,” *Journal of Finance*, March 1980, pp. 159-171.

PROCEEDINGS AND OTHERS:

"New Hampshire Bank Mergers: The Returns to Acquiring Bank Shareholders," (with Fred R. Kaen). In *Bank Mergers: Current Issues and Perspectives*, Kluwer Press, August 1989, Ch. 7, pp. 144-155.

“The Determinants of Scalped Ticket Prices,” (with Terrence F. Martell), *Northeast Journal of Business and Economics*, Fall/Winter 1987-88, pp. 33-43.

"Distribution of Gold Prices Changes and Alternative Portfolio Strategies" (with Terrence F. Martell). Working Paper Series #CSFM-134. Center for the Study of Future Markets; Columbia Business School, 1987.

“Distribution of Gold Price Changes and the Performance of Gold During Increasing and Decreasing Inflationary Periods: A Stochastic Dominance Approach,” (with Terrence F. Martell), Boston College Working Paper, 1987.

“Testing the Efficiency of Option Replicating Portfolios,” (with Garry Trennepohl and James Booth), Boston College Working Paper, 1987.

"Distribution of Gold Price Changes and Alternative Portfolio Strategies," (with Terrence F. Martell). In: U.V. Rao, ed., *Precious Metals 1986: Proceedings of the Tenth International Precious Metals Institute Conference*, Allentown, PA: International Precious Metals Institute, 1986.

“Distribution of Bond Price Changes and Alternative Portfolio Strategies,” (with Billy Helms, Nick Travlos and George Handjinicolaou), Boston College Working Paper, 1986.

“Inflation, Real Growth and Real Stock Returns,” (with George Aragon), Boston College Working Paper, 1982.

“Sustainable Growth, Inflation Illusion, and Equity Values,” (with George Aragon), Boston College Working Paper, 1982.

UNDER REVIEW:

“Dividend Signaling, Evidence from Bank IPO’s” (with Alan Marcus, Marcia Millon Cornett and Alex Fayman,).

“The Effect of Merger Anticipation on Bidder and Target Firm Announcement Period Returns.” (with Marcia Millon Cornett, and Basak Tanyeri)

“The Relative Sentiment of Retail and Institutional Investors” (with Roger Edelen and Alan Marcus,).

“Financial Crisis: Did Corporate Governance Affect the Performance of Publicly-Traded U.S. Bank Holding Companies?” (with Marcia Millon Cornett, and Jamie John McNutt).

Ph.D DISSERTATION COMMITTEES:

Xuan Tian 2008

Starting Position: Assistant Professor, Indiana University

Title of Thesis: Three Essays in Corporate and Entrepreneurial Finance

Karthik Krishnan 2008

Starting Position: Assistant Professor, Northeastern University

Title of Thesis: Essays in Corporate Finance and Intermediation

Ying Duan 2008

Starting Position: Assistant Professor, University of Alberta

Title of Thesis: Essays in Mutual Funds and Corporate Governance

Jerry (Xiaping) Cao 2008

Starting Position: Assistant Professor, Singapore Management University

Title of Thesis: Two Essays in Corporate Finance and Private Equity

Shan He 2007

Starting Position: Assistant Professor, Louisiana State University

Title of Thesis: Three Essays in Corporate Finance

Onur Bayar 2007

Starting Position: Assistant Professor, University of Texas at San Antonio

Title of Thesis: Three Essays in Corporate Finance

Basak Tanyeri 2006

Starting Position: Assistant Professor, Southern Illinois University

Title of Thesis: Unpleasant Shocks or Welcome Surprises? What Information is Conveyed in Merger Announcements?

Yawen Jiao 2006

Starting Position: Assistant Professor, Rensselaer Polytechnic Institute

Title of Thesis: Three Essays in Corporate Finance

Meijun Qian 2006

Starting Position: Assistant Professor, National University Singapore

Title of Thesis: Performance and Governance Issues with Open-end Structure of Mutual Funds

Elena Loutskina 2006

Starting Position: Assistant Professor, University of Virginia- Darden School

Title of Thesis: Three Essays in Corporate Finance and Financial Intermediation

Weihong Song 2005

Starting Position: Assistant Professor, University of Cincinnati

Title of Thesis: Three Essays in Corporate Finance

Karen Simonyan 2005

Starting Position: Assistant Professor, Suffolk University

Title of Thesis: Three Essays in Corporate Finance

George Aragon 2005

Starting Position: Assistant Professor, Arizona State University

Title of Thesis: Share Restrictions and Asset Pricing: Evidence from Hedge Fund Industry

Mark Liu 2004

Starting Position: Assistant Professor, University of Kentucky, Lexington

Title of Thesis: Three Essays in Corporate Finance

Debarshi Nandy 2004

Starting Position: Assistant Professor, York University

Title of Thesis: Three Essays in Corporate Finance

Ozgur Demirtas 2003

Starting Position: Assistant Professor, Baruch College

Title of Thesis: Essays on Analyst Earnings Estimates and Stock Returns

Tara Rice 2002

Starting Position: Federal Reserve-Chicago

Title of Thesis: Distinguishing Internal Reorganizations from New Acquisitions by Bank Holding Companies

Atakan Yalcin 2002

Starting Position: Assistant Professor, Koc University

Title of Thesis: Three Essays in Asset Pricing

Imants Paeglis 2002

Starting Position: Assistant Professor, Concordia University

Title of Thesis: Three Essays in Corporate Finance

An Yan 2001

Starting Position: Assistant Professor, Fordham University

Title of Thesis: Three Essays In Corporate Finance

Evren Ors 1999

Starting Position: Assistant Professor, Southern Illinois University

Title of Thesis: The Sensitivity of Inferences About Bank Productive Efficiency to Data-Set Selection

Gayane Hovakimian 1999 (Chair)

Starting Position: Assistant Professor, Fordham University

Title of Thesis: Three Essays In Corporate Restructuring

Armen Hovakimian 1998

Starting Position: Assistant Professor, Baruch College

Title of Thesis: Incentive and Information Effects of Financial
Structure: Theory and Evidence

Lin Guo 1997

Starting Position: Assistant Professor, Suffolk University

Title of Thesis: When and Why Did FSLIC Resolve Insolvent Thrifts?

Michael J. Barry 1997

Starting Position: Visiting Assistant Professor, Boston College

Title of Thesis: "Why Do Firms Change Their Capital Structure?"

Metin R. Ercan 1995 (Co-Chair)

Professor, Bogazici University

Title of Thesis: "FDIC Auctions for Failed Banks: An Empirical Investigation of
the Pricing Behavior by Bidding Companies."

PROFESSIONAL MEMBERSHIPS:

American Finance Association

Financial Management Association

Western Finance Association

Beta Gamma Sigma

Omicron Delta Epsilon

Golden Key national Honor Society

EDITORIAL SERVICES:

Member, Board of Associate Editors for the

Journal of Economics and Business

Review of Financial Economics

Quarterly Journal of Business and Economics

AD HOC REFEREE FOR THE FOLLOWING JOURNALS:

Journal of Finance
Journal of Financial Economics
Review of Financial Studies
Journal of Financial and Quantitative Analysis
Journal of Money, Credit and Banking
Journal of Banking and Finance
Journal of Financial Service Research
Journal of Economics and Business
Sloan Management Review
Financial Management
Review of Financial Economics
Quarterly Journal of Business and Economics

COURSES TAUGHT:

Basic Finance (Regular and intensive sections)
Investments (Graduate and undergraduate level)
Portfolio Analysis and Management (Undergraduate level)
Portfolio Analysis and Theory (Graduate level)
Financial Analysis and Management (Undergraduate level)
Seminar in Finance (Graduate level)
Financial Theory and Corporate Policy (Graduate level)
Financial Management (Graduate level)
Seminar in Investments (Graduate level)

PRESENTATIONS TO PROFESSIONAL OR SCHOLARLY GROUPS:

“Earnings Management at Large U.S. bank Holding Companies (with Marcia Millon Cornett, and Jamie John Mc Nutt).

- Financial Management Association, Salt Lake City, Utah, October, 2006

“Changes in Corporate Performance Associated with Bank Acquisitions: Value Enhancement and Cost Reduction Synergies.” (with Marcia Millon Cornett , Jamie J. Mc Nutt).

- Financial Management Association, Chicago, Illinois, October, 2005

“Another Look at the Closed-end Fund Discounts: Does Efficiency of the Organizational Form Matter?” (with James Booth and Lena Booth).

- Financial Management Association, New Orleans, Louisiana, October, 2004

“Changes in Corporate Performance Associated with Bank Acquisitions: Value Enhancement and Cost Reduction Synergies.” (with Marcia Millon Cornett and Jamie John Mc Nutt)

- Financial Management Association, New Orleans, Louisiana, October, 2004

“Aggregate Earnings, Firm-Level Earnings and Expected Stock Returns?” (with Turan G. Bali and K. Ozgur Demirtas)

- European Finance Association Meetings, August 2004

“The Effect of Bank Failures on the Long Term Performance of Rival Banks” (with Marcia Millon Cornett and Jamie John Mc Nutt).

- Financial Management Association, Denver, Colorado, October, 2003

“Another Look at the Closed-end Fund Discounts: Does Efficiency of the Organizational Form Matter?” (with James Booth and Lena Booth).

- Financial Management Association, Denver, Colorado, October, 2003

“Determinants of Corporate Financing: The Case of Combined Debt and Equity Financing” (with Armen and Gayne Hovakimian).

- Financial Management Association, San Antonio, Texas, October, 2002.
- American Finance Association, Washington, DC, January 2003.

“Bank Performance Around the Introduction of a Section 20 Subsidiary,” (with Marcia Millon Cornett and Evren Ors):

- Financial Management Association, Toronto, Canada, October, 2001.

“Board of Directors, Ownership, and Regulation,” (with James Booth and Marcia Millon Cornett):

- Financial Management Association, Orlando, FL, October, 1999.

“An Examination of Bank Operating Performance Around Voluntary Versus Involuntary Issuances of Common Stock,” (with Marcia Millon Cornett and Hamid Mehran):

- Financial Management Association, New Orleans, LA, October, 1996.

“An Investigation of Capital Market Reactions to Accounting Rules on Market Value Accounting,” with Zabihollah Rezaee and Marcia Millon Cornett:

- Financial Management Association, New York, NY, October 18-20, 1995.
- Journal of Accounting and Economics, Conference on Contemporary Financial Reporting Issues, October 20-22, 1995

“Measuring Firm Quality: The Fortune Magazine ‘Annual Survey of Corporations,’” with Richard Ruback and Robyn McLaughlin:

- Purdue University, September 22, 1995.
- University of Massachusetts, Amherst, October 10, 1995.
- Boston College, Finance Workshop, November 6, 1995.

“Firm Performance and the Quality of Managers,” (with Richard Ruback and Robyn McLaughlin).

- Financial Management Association, Annual Meetings, St. Louis, MO, October 13-15, 1994.

“The Effect of Bundesbank Discount and Lombard Rate Changes on German Bank Stocks,” with Fred R. Kaen and Heidemarie C. Sherman:

- European Financial Management Conference, Maastricht, Netherlands, June 30 - July 2, 1994.
- European Financial Association, Italy, September 1995.
- European Financial Association, September 1996.

“The Determinants of the Structure of Executive Compensation: An Analytic Hierarchy Process,” with Hamid Mehran and Shariar Khaksari:

- American Finance Association, January 1994
- Decision Sciences Institute, Annual Meetings, Honolulu, Hawaii, November 20-22, 1994

“The Impact of Risk-Based Premiums on FDIC-Insured Institutions,” with Marcia Millon Cornett and Hamid Mehran:

- Financial Management Association, October 1993.
- Accounting Issues in Risk and Capital Management in Financial Service Companies, The Wharton Financial Institution Center and Accounting Department of the Wharton School, Philadelphia, PA, November 10-11, 1994.

“Change in Corporate Performance Associated with Bank Acquisitions,” with Marcia Millon Cornett:

- University of New Orleans, March 1992
- Princeton University, April 1992.
- Concordia University, May 1992

“An Examination of Voluntary Versus Involuntary Security Issuance by Commercial Banks: The Impact of Capital Regulations on Common Stock Returns,” (with Marcia Millon Cornett). Financial Management Association, 1991.

"An Investigation of the Change in Corporate Performance Associated with Interstate and Intrastate Bank Acquisitions, " (with Marcia Millon Cornett). Financial Management Association, 1990.

"The Impact of Pronouncements Related to Nonpension Postretirement Benefits on Equity Prices," (with Hassan Espahbodi and Elizabeth Strock). Financial Management Association, 1990.

"Stock Market Reaction to the Depository Institutions Deregulation and Monetary Control Act of 1980," with Marcia Millon-Cornett. Financial Management Association, 1988.

"The Effects of Lead Company Security Rating Changes on Project Partner Common Stock Prices: The Case of Seabrook Station," with Fred R. Kaen. University of New Hampshire Finance Department Summer Series, May 1988.

"Testing the Efficiency of Option Replicating Portfolios," Financial Management Association, Las Vegas, October, 1987.

"Stock Market Reaction to the Depository Institutions Deregulations and Monetary Control Act of 1980" Financial Management Association, Las Vegas, October, 1987.

"Management Compensation Contracts and Merger-Induced Abnormal Returns," Conference on "Stewardship Uses of Accounting Information" at the University of Chicago, May 1987.

"The Differential Impact of Ten Policy Changes on Industry Stock Prices," Financial Management Association, New York, October 1986.

"Distribution of Gold Prices Changes and Alternative Portfolio Strategies," Tenth Annual Meeting of the International Precious Metals Institute, June 1986.

"Distribution of Bond Price Changes and Alternative Portfolio Strategies," Financial Management Association, New York, October 1986.

"Management Compensation Contracts and Merger Induced Abnormal Returns," Financial Management Association, Denver, October 1985.

"An Alternative Description of the Stochastic Process Generating Security Returns," American Statistical Association, Las Vegas, July 1985.

"Efficiency Analysis Applied to Portfolios of Puts, Calls, Stock and the Riskless Asset," Financial Management Association, Toronto, October 1984.

"Efficiency Analysis and Option Portfolio Selection: A Seminar on Recent Developments in Investment Theory and Practice," Boston College Finance Department and The Quantitative Discussion Group of Boston, May 23, 1984.

"Market Reaction to Short-term Executive Compensation Plan Adoption," Boston College Finance Alumni Association, April 1984.

"Market Reaction to Short-term Executive Compensation Plan Adoption," Conference on Management Compensation and Managerial Labor Market, University of Rochester, April 1984.

"Relationship Between Security Returns and Statement of Financial Accounting Standard Number 33," Financial Management Association, Atlanta, October 1983.

"An Efficient Algorithm for Nth Degree Stochastic Dominance," Financial Management Association, San Francisco, 1982.

"Option Portfolio Selection Using Stochastic Dominance," Financial Management Association, San Francisco, 1982.

"Inflation, Real Growth and Real Stock Returns, "Financial Management Association, San Francisco, 1982.

"The Application of the Higher Degree of Stochastic Dominance versus Other Investment Models to Portfolio Management," Financial Management Association, New Orleans, 1980.

"Empirical Studies in Portfolio Performance Using Higher Degree of Stochastic Dominance," Financial Management Association, Boston, 1979.

UNIVERSITY SERVICE:

Member of the Promotion and Tenure Committee for the School of Management, 1986-1987; 1989-1993; and 1998-Present

Member of Provost Advisory Committee ,2008-Present

Chair of MSF academic review committee, 1987-2004.

Member of the Review Committee for the Ph.D. Program in Finance, 1985-2004.

Member of the Evaluation and Development of Associate Professors Committee for the CSOM, 2001.

Chair of the Educational Policy Committee for the CSOM, 1994-2000.

Representative of the Finance Department to the Educational Policy Committee, 1985-1988, and 1994 -2000.

Member of School of Management Summer Grant Committee, 1987 - 1989, and 1995-2000.

Member of third year review for the Operations and Strategic Management Department, 1999.

Member of Boston College Wall Street Group, 1987 - 1993.

Member of Mission, Objective, Structure and External Relationship Committee for the School of Management, 1990 - 1992.

Member of the Non-Tenure Track Committee, 1990 - 1991.

Member of School of Management Faculty Fellowship Committee, 1988 - 1989.

Member of School of Management 80% Sabbatical Committee, 1988 - 1989.

Faculty Advisor for a group of incoming Freshmen to the School of Management during 1980 - 1989.

Member of the Academic Review Committee for MSF, 1985-1987.

Member of the Admissions Committee for the Master of Science in Finance program, 1983-1987.

Member of the Faculty Selection Committee, Raymond J. Aherne Award, 1981-1983, 1986.

Chairman of the recruiting for the Finance Department, 1983-1986.

Moderator for the Finance Academy, 1984-1986.

Chairman of the Faculty Selection Committee, Raymond J. Aherne Award, 1983-1985.

Representative of the School of Management to the University Academic Council, 1984-1985.

Chairman, Finance Department Goal Committee for Nineties, Boston College, 1985.

Chairman of the Research Seminar Committee for the Finance Department, 1981-1985.

Chairman of the Student Issues Committee, 1983 - 1984.

Chairman of the Curriculum Review Committee for the Finance Department, 1982-1983.

Chairman of the committee to develop the Master of Science in Finance program, 1982-1983.

Coordinator of Basic Finance course for the academic year, 1981-1982.

Member of the Executive-in-Residence Committee, 1981-1982.

Assigned by the Dean of the School of Management to provide data base information for the School of Management, 1981-1982.

Member of a committee to develop a special field in Finance for a Ph.D. program in Economics, 1981-1982.

Coordinator of the Recruiting Committee for new faculty at the Financial Management Association meetings in Cincinnati, Ohio, October, 1981.

Member of the Admissions Committee for graduate students in the School of Management, Fall, 1981.

Curriculum Review Committee for the Finance Department, Spring and Summer, 1980.

Member of the Recruiting Committee for new faculty during 1979-80, Financial Management Association annual meeting, Boston and the Southern Finance Association meeting, Atlanta.