

Mehmet Ezer

Contact Information

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Current Position

2018 RANDOLPH-MACON COLLEGE, ASHLAND, VA
Assistant Professor of Economics

Education

2018 BOSTON COLLEGE, CHESTNUT HILL, MA
Ph.D. in Economics
Fields: Macroeconomics and Monetary Economics, Applied Econometrics, Banking

2012 KOÇ UNIVERSITY, ISTANBUL, TURKEY
M.A. in Economics

2009 MIDDLE EAST TECHNICAL UNIVERSITY, ANKARA, TURKEY
B.Sc. in Economics

Job Market Paper

“The Effectiveness of Macroprudential Policy on Bank Risk”

Following the 2007-2009 financial crisis, there has been an increase in the use of macroprudential policy tools – such as loan-to-value ratio caps and interbank exposure limits – to achieve financial stability. While the existing research on the effectiveness of macroprudential policy has focused on country-level variables, this study looks at how policy effectiveness varies across banks and policy tools. Using system GMM on bank-level data from 30 European countries for the time period between 2000 and 2014, I document that stricter regulation in the form of exposure limitations tends to decrease banks’ risk levels whereas capital-based tools tend to induce higher risk-taking. After a policy tightening, loan loss provisions and non-performing loans ratios of banks suffering losses can increase substantially, up to five percentage points, while they are likely to decrease for profitable banks. Constraining activities by stricter regulation can lead to a search for yield. Therefore, policy designers should pay particular attention to the increase in risk-taking following policy tightening, especially by banks suffering losses.

Working Papers

“Do Monetary Aggregates Belong in a Monetary Model? Evidence from the UK”

This paper examines whether augmenting the measure of monetary policy with Divisia monetary aggregates helps in drawing more robust links between policy and economic fluctuations. Inclusion of this (correct) measure of quantity of money, and disentangling money supply from money demand remedy the price and liquidity puzzles, which frequently appear in the VAR literature.

Research in Progress

“Determinants of Sovereign Debt Crises” (with S. M. Ali Abbas and Suchanan Tambunlertchai)

In this paper, we identify the main factors that contribute to sovereign debt crises. By using our estimation results, we first derive an indicative cutoff probability of debt distress level. Then, we calculate the corresponding thresholds for debt variables, above which countries are predicted to experience debt distress episode.

Research and Professional Experience

FUND INTERNSHIP PROGRAM	IMF, WASHINGTON DC	Summer 2017
RESEARCH ASSISTANT	BOSTON COLLEGE, CHESTNUT HILL, MA	
	Prof. Karim Chalak	Fall 2013 - Summer 2014
	Prof. Can Erbil	Fall 2012 - Summer 2013

Presentations

Randolph-Macon College (2018), Central Bank of the Republic of Turkey (2018), Deloitte (2018), Union College (2018), UMass Dartmouth (2018), Citizensbank (2018), SUNY Brockport (2018), ISET (2018), IMF SPR:DP Division Meeting (2017), Boston College Dissertation Workshop (2016, 2015)

Teaching Experience

INSTRUCTOR	RANDOLPH-MACON COLLEGE, ASHLAND, VA	
	Macroeconomic Theory	Fall 2018
	Principles of Macroeconomics	Fall 2018
	Money and Banking	Fall 2018
	BOSTON COLLEGE, CHESTNUT HILL, MA	
	Macroeconomic Theory	Spring 2018, Fall 2017
	Principles of Macroeconomics	Summer 2016, Fall 2015, Summer 2015
	Econometrics Stata Labs	Spring 2015, Fall 2014
TEACHING ASSISTANT	BOSTON COLLEGE, CHESTNUT HILL, MA	
	Econometrics	Spring 2017, Fall 2016
	Principles of Macroeconomics	Spring 2016
	HARVARD UNIVERSITY, CAMBRIDGE, MA	
	Principles of Macroeconomics	Summer 2016, Summer 2015
	KOÇ UNIVERSITY, ISTANBUL, TURKEY	
	Macroeconomics II (first year graduate course)	Spring 2012
	Macroeconomics I (first year graduate course)	Fall 2011
	Money and Banking	Spring 2011
	Intermediate Microeconomics	Fall 2010

Awards and Honors

Full Tuition Remission and Stipend, Boston College	Fall 2012 - Spring 2018
Full Tuition Remission, Koç University, Istanbul	Fall 2010 - Spring 2012
Graduate Student Stipend, The Scientific and Technological Research Council of Turkey	Fall 2010 - Spring 2012

Computer Skills

Matlab, Stata, EViews, L^AT_EX, HTML

Languages

English (Fluent), Turkish (Native), Arabic (Intermediate), Russian (Basic), French (Basic)

References

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