ECON 1132(02), Principles of Economics II - Macro  
Summer 2015    (3 credits)

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Office: Maloney – 391F  
Office Hours: MW 3:00-4:00 p.m. or by appointment  
Telephone: 617-320-2907  
Schedule (class times and days): MW 6:00-9:15 p.m.  
Room: Gasson 204

Boston College Mission Statement
Strengthened by more than a century and a half of dedication to academic excellence, Boston College commits itself to the highest standards of teaching and research in undergraduate, graduate and professional programs and to the pursuit of a just society through its own accomplishments, the work of its faculty and staff, and the achievements of its graduates. It seeks both to advance its place among the nation's finest universities and to bring to the company of its distinguished peers and to contemporary society the richness of the Catholic intellectual ideal of a mutually illuminating relationship between religious faith and free intellectual inquiry.

Boston College draws inspiration for its academic societal mission from its distinctive religious tradition. As a Catholic and Jesuit university, it is rooted in a world view that encounters God in all creation and through all human activity, especially in the search for truth in every discipline, in the desire to learn, and in the call to live justly together. In this spirit, the University regards the contribution of different religious traditions and value systems as essential to the fullness of its intellectual life and to the continuous development of its distinctive intellectual heritage.

Course Description
This course is an analysis of national income and employment, economic fluctuations, monetary and fiscal policy, inflation, growth, and international aspects of macroeconomic policy.

Course Objectives
1. Learning fundamental principles, generalizations, and theories in macroeconomics.
2. Learning to apply course material to real life macroeconomic problems.
3. At the end of the course, the students will demonstrate knowledge of macroeconomic concepts across cultural settings and will know how they are closely related to the economic environment we live in.
4. The students will demonstrate ethical attitude pertaining to the macroeconomic discussions such as economic inequality within societies and why some societies are richer than others.

Grading
Your letter grade will be based on 5 weekly problem sets (6% each = 30% in total), two quizzes (15% each = 30% in total), a final exam (40%), and class participation (up to 5% bonus). The problem sets will be assigned and completed through MyEconLab. 
Attendance is mandatory, and use of computers/tablets/phones during the class time is prohibited.

Exam schedule:
All exams will take place in class during the class time. Please mark your calendars for the following dates:
Quiz 1 (in the last 30 min of the class) on Wednesday, July 1,
Quiz 2 (in the last 30 min of the class) on Wednesday, July 15,
Final exam on Wednesday, July 29 at 6pm.
**WCAS Grading System**
The undergraduate grading system consists of twelve categories: A (4.00), A- (3.67), excellent; B+ (3.33), B (3.00), B- (2.67), good; C+ (2.33), C (2.00), C- (1.67), satisfactory; D+ (1.33), D (1.00), D- (.67), passing but unsatisfactory; F (.00), failure; I (.00), incomplete; F (.00), course dropped without notifying office; W (.00), official withdrawal from course.

**Grade Reports.** All students are required to log into the web through Agora to access their semester grades. Students must utilize their BC username and password to log on. If your username or password is not known the HELP Desk located in the Campus Technology Resource Center (CTRC) in O’Neill Library will issue a new one. The CTRC requires a valid picture ID (a BC ID, driver’s license or passport) to obtain your password.

**Textbook (Required) – Available at BC Bookstore**
*Macroeconomics* by Acemoglu, Laibson, List (with MyEconLab Access Card).
ISBN: 0133578003 – 9780133578003
MyEconLab course id: ezer16032
You can buy the textbook either through BC bookstore or the publisher’s website (Pearson). Make sure you get the above version that comes with the MyEconLab Access Card as we will be using MyEconLab for the problem sets.
See the last page of this document on how to sign in MyEconLab.

**Texts/Readings (Recommended)**
Additional readings will be provided throughout the course.

You will be expected to work around 12 hours per week for this course outside of class. Your work will include reading the assigned chapters, reviewing your lecture notes, preparing the weekly problem sets, and preparing for the quizzes/final.

Below is a tentative timeline for the topics that will be covered in this course:

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<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Chapters</th>
<th>Topics</th>
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<tr>
<td></td>
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<td>Demand, Supply and Equilibrium</td>
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<td>Week 2</td>
<td>6/29 &amp; 7/1</td>
<td>Ch5-6</td>
<td>Macroeconomic Aggregates</td>
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<td>Aggregate Incomes</td>
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<td>Week 3</td>
<td>7/6 &amp; 7/8</td>
<td>Ch7-8-9</td>
<td>Economic Growth</td>
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<td>Employment/Unemployment</td>
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<td>Week 4</td>
<td>7/13 &amp; 7/15</td>
<td>Ch10-11</td>
<td>Credit Markets</td>
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<td>The Monetary System</td>
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<td>Week 5</td>
<td>7/20 &amp; 7/22</td>
<td>Ch12-13</td>
<td>Short-Run Fluctuations</td>
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<td>Countercyclical Macroeconomic Policy</td>
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<td>Week 6</td>
<td>7/27 &amp; 7/29</td>
<td>Ch14-15</td>
<td>International Macroeconomics</td>
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Scholarship and Academic Integrity
It is expected that students will produce original work and cite references appropriately. Failure to reference properly is plagiarism. Scholastic dishonesty includes, but is not necessarily limited to, plagiarism, fabrication, facilitating academic dishonesty, cheating on examinations or assignments, and submitting the same paper or substantially similar papers to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student's work.

Request for Accommodations
If you have a disability and will be requesting accommodations for this course, please register with either Dr. Kathy Duggan (dugganka@bc.edu), Associate Director, Connors Family Learning Center (learning disabilities or AHD) or Dean Paulette Durrett, (paulette.durrett@bc.edu), Assistant Dean for students with disabilities, (all other disabilities). Advance notice and appropriate documentation are required for accommodations. For further information, you can locate the disability resources on the web at http://www.bc.edu/content/bc/libraries/help/tutoring/specialservices.html.

Attendance
Class attendance is an important component of learning. Students are expected to attend all classes and to arrive by the beginning of and remain for the entire class period. When an occasion occurs that prevents a student from attending class, it is the student's obligation to inform the instructor of the conflict before the class meets. If a student knows that he or she will be absent on a particular day, the student is responsible for seeing the instructor beforehand. If a student misses a class, he or she is responsible for making up the work by obtaining a classmate's notes and handouts. Types of absences that are not typically excused include weddings, showers, vacations, birthday parties, graduations, etc. Additional assignments, penalties and correctives are at the discretion of the instructor. If circumstances necessitate excessive absence from class, the student should consider withdrawing from the class. In all cases, students are expected to accept the decision of the instructor regarding attendance policies specific to the class.

Consistent with our commitment of creating an academic community that is respectful of and welcoming to persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing the fulfillment of their academic obligations. It is the responsibility of students to review course syllabi as soon as they are distributed and to consult the faculty member promptly regarding any possible conflicts with observed religious holidays. If asked, the student should provide accurate information about the obligations entailed in the observance of that particular holiday. However, it is the responsibility of the student to complete any and all class requirements for days that are missed due to conflicts due to religious holidays.

There may be circumstances that necessitate a departure from this policy. Feel free to contact the WCAS at 617-552-3900 for consultation.
To register for **Boston College - Macroeconomics - Summer 2015:**

1. Go to [pearsonmylabandmastering.com](http://pearsonmylabandmastering.com).
2. Under Register, click **Student**.
3. Enter your instructor’s course ID: **ezer16032**, and click **Continue**.
4. Sign in with an existing Pearson account or create an account:
   - If you have used a Pearson website (for example, MyITLab, Mastering, MyMathLab, or MyPsychLab), enter your Pearson username and password. Click **Sign in**.
   - If you do not have a Pearson account, click **Create**. Write down your new Pearson username and password to help you remember them.
5. Select an option to access your instructor’s online course:
   - Use the access code that came with your textbook or that you purchased separately from the bookstore.
   - Buy access using a credit card or PayPal.
   - If available, get 14 days of temporary access. (Look for a link near the bottom of the page.)
6. Click **Go To Your Course** on the Confirmation page. Under MyLab & Mastering New Design on the left, click **Boston College - Macroeconomics - Summer 2015** to start your work.

**Retaking or continuing a course?**

If you are retaking this course or enrolling in another course with the same book, be sure to use your existing Pearson username and password. You will not need to pay again.

**To sign in later:**

1. Go to [pearsonmylabandmastering.com](http://pearsonmylabandmastering.com).
2. Click **Sign in**.
3. Enter your Pearson account username and password. Click **Sign in**.
4. Under MyLab & Mastering New Design on the left, click **Boston College - Macroeconomics - Summer 2015** to start your work.

**Additional Information**

See **Students > Get Started** on the website for detailed instructions on registering with an access code, credit card, PayPal, or temporary access.