Second Entrepreneurial Finance and Innovation Conference
Conference Program
The Inn at Harvard, Harvard Square, Cambridge
1201 Massachusetts Avenue, Cambridge, MA 02138 Phone: 617-491-2222
June 26th at 6:00pm - Cocktail Reception
June 27th - Day 1

7:30  Breakfast

Session 1  Chair: Thomas Chemmanur, Boston College
The Color of Money: A Start-up's Choice among Venture Capitalists by Krishnamurthy Subramanian, Indian School of Business
Discussant: Heather Tookes, Yale University

9:00 - 9:50

Contracts and Returns in Private Equity Investments by Stefano Caselli, Bocconi University, Emilia Garcia-Appendini, Bocconi University, and Fillipo Ippolito, Bocconi University.
Discussant: Paul Gompers, Harvard University

9:50 - 10:40 Coffee Break

Session 2  Chair: Vikram Nanda, Georgia Tech
Who controls the IPO underwriting market? Top VCs and all-star analyst coverage by Daniel Bradley, University of South Florida, Incheol Kim, University of South Florida, and Laurie Krigman, Babson College.
Discussant: Manju Puri, Duke University

11:00 - 11:50

The Relative Importance of IPO and M&A Exits for Venture Capital Fund Financial Performance by Richard Smith, University of California, Riverside, Roberto Pedace, Scripps College, and Vijay Sathe, Claremont University.
Discussant: Karthik Krishnan, Northeastern University

11:50 - 12:40 Lunch

Session 3  Chair: Manju Puri, Duke University
Financing Risk and Bubbles of Innovation by Matthew Rhodes-Kropf, Harvard University and Ramana Nanda, Harvard University.
Discussant: Robert Marquez, Boston University

2:00 - 2:50

Creative Destruction and Finance: Evidence from the Last Half Century by Claire Liang, University of Alberta, David McLean, University of Alberta, and Mengxin Zhao, University of Alberta.
Discussant: David Robinson, Duke University

2:50 - 3:40 Coffee Break

Session 4  Chair: Alicia Robb, University of California, Santa Cruz and Kauffman Foundation
Discussant: Simi Kedia, Rutgers University

3:50 - 4:40

Business Partnerships and the Commercialization of Inventions by Thomas Astebro, HEC Paris and Carlos Serrano, University of Toronto.
Discussant: Evgeny Lyandres, Boston University

4:40 - 5:30
Keynote Speech by Professor Jay R. Ritter: “Where Have All the IPOs Gone?”

Conference Dinner

June 28th - Day 2

7:00
Breakfast

Session 5
Chair: Paolo Fulghieri, University of North Carolina
Inter-Firm Economic Ties: Evidence from Venture Capital by Yael Hochberg, Northwestern University, Laura Lindsey, University of Arizona, and Mark Westerfield, University of Southern California.
Discussant: Olav Sorenson, Yale University

Who Seeks and Who Receives? Demand For and Access to Credit by Young Firms by Alicia Robb, University of California, Santa Cruz and Kauffman Foundation and Sheryl Winston-Smith, Temple University.
Discussant: William Kerr, Harvard University.

10:10 - 10:30
Coffee Break

Session 6
Chair: Simi Kedia, Rutgers University
Motivating Innovation in Newly Public Firms by Nina Baranchuk, University of Texas, Dallas, Robert Kieschnick, University of Texas, Dallas, and Rabih Moussawi, University of Pennsylvania.
Discussant: Vikram Nanda, Georgia Tech.

11:20 - 12:10
Acquiring Innovation by Merih Sevelir, Indiana University and Xuan Tian, Indiana University.
Discussant: Gustavo Manso, MIT.

12:10 - 1:30
Lunch

Session 7
Chair: Debarshi Nandy, York University
Manager compensation, ownership, and the cash flow performance of private equity funds by Berk Sensoy, Ohio State University and David Robinson, Duke University.
Discussant: Daniel Bergstresser, Harvard University.

2:20 - 3:10
How does personal bankruptcy law affect start-ups? by Geraldo Cerqueiro, Universidade Católica Portuguesa, M. Fabiana Penas, Tilburg University.
Discussant: Edith Hotchkiss, Boston College

Adjourn

The Entrepreneurial Finance and Innovation Conference is supported by
The Ewing Marion Kauffman Foundation and the Society for Financial Studies

Conference Organizers
Thomas Chemmanur, Paolo Fulghieri, and Debarshi Nandy