Fifth Entrepreneurial Finance and Innovation Conference

November 14th – November 16th, 2014
Brandeis International Business School

Conference Organizers:
Thomas Chemmanur – Boston College; Paolo Fulghieri – University of North Carolina, Chapel Hill; Debarshi Nandy – Brandeis University

Supported by:
Ewing Marion Kauffman Foundation,
Asper Center for Global Entrepreneurship, IBS, Brandeis University,
Society for Financial Studies

Keynote Speaker: Professor Antoinette Schoar
Michael Koerner ’49 Professor of Entrepreneurial Finance, MIT Sloan School of Management

OVERVIEW

We invite paper submissions to the fifth Entrepreneurial Finance and Innovation Conference (EFIC) which will be held on November 14, 15, and 16, 2014 at the International Business School of Brandeis University. The conference is jointly sponsored by the Ewing Marion Kauffman Foundation and the Asper Center for Global Entrepreneurship at the International Business School of Brandeis University. Papers submitted to the conference will have the option of being considered for a joint dual track submission to the *Review of Corporate Finance Studies*. For details on the conference please visit the conference website: [http://www.brandeis.edu/global/efic/](http://www.brandeis.edu/global/efic/).

The aim of this conference is to bring to the forefront issues related to the financing of entrepreneurial firms and small businesses and the financing of innovation. The conference will explore various institutional, legal, and financial sector developments that affect the creation of firms, their rate of success, the dynamism of incumbent firms, and their contribution to innovation and economic development. The conference will focus on understanding the role of entrepreneurs, various intermediaries, institutional investors, and financial markets in the governance of entrepreneurial firms. Of special interest is the effect of alternative channels of financing on innovation and the creation and success of entrepreneurial firms, and comparisons of institutional, legal (especially contractual), and market structures that foster entrepreneurship and entrepreneurial success. Authors will have the option to have their papers considered for a dual submission process and inclusion in a possible special issue of the *Review of Corporate Finance Studies*.

The conference will cover reasonable travel expenses including airfare (up to a maximum of $550) and accommodation for the presenting authors. Papers on the program will be considered for the Asper Best Paper Award for $1000. The deadline for submission is **August 31, 2014**. However, authors are highly encouraged to submit as soon as the paper is ready for consideration. The organizers will inform authors submitting a paper by beginning of October about inclusion in the conference program.
CONFERENCE TOPICS

The following are some of the topics the conference will focus on:

- The role of access to finance in creating entrepreneurial firms, fostering their success, affecting innovation.

- The value of innovation and patents.

- The role of financial intermediaries like banks, and private equity investors including venture capitalists and angels as well as crowd funding in entrepreneurial business creation and in the success of such ventures.

- The role of market structure, regulations, and product market competition on the creation, financing, and success of entrepreneurial firms and in shaping innovation at entrepreneurial firms

- Governance of entrepreneurial firms and its impact on innovation and success of entrepreneurial firms

- Policy proposals to encourage new business creation and innovation.

While both theoretical papers and empirical papers using any relevant data source are welcome, submission of papers using microdata (for example, the Kauffman Firm Survey, Census datasets such as the ILBD, LBD, LEHD, LRA and SBO, as well as other micro data such as the Survey of Small Business Finances, Panel Survey of Entrepreneurial Dynamics, and Small Business Economic Trends, and the National Small Business Poll) to analyze any of the above issues are particularly encouraged.

Program Committee:
Daniel Bergstresser – Brandeis University
Thomas Hellmann - University of British Columbia
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Karthik Krishnan - Northeastern University
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